



## MASTER OF THE SCREEN

Chinese film producer and distributor **Han Sanping** has confirmed he will step down from chairmanship of China Film Group Corp. (CFG), one of the major distributors and exporters of Chinese films.

Han, who has been at the helm of CFG since 2007, has played a pivotal role in the expansion of the Chinese movie industry. Since he became the president of Beijing Film Studio, which is now a subordinate of CFG, in 1994, he has produced more than 100 films, including joint productions with numerous established film directors from the Chinese mainland and Hong Kong, such as Chen Kaige, Peter Chan Ho-sun and Stephen Chow.



## China's Position in the Global Economy

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Numerically, China is the second largest economy and boasts the title of the largest factory powerhouse in the world. The country produces countless products for the world market, from smart phones and toys to clothing.

However, the world factory position is based on a labor-intensive working mode. In many sectors, China is at the low end of the world's industrial chain. In the smart phone industry, for example, China cannot acquire either chip technologies or operation systems. Some may argue China-based patents are growing fast and exceeding those of developed countries. But most patents obtained in China are less important in the entire industrial chain. The real core technologies and standards are just out of reach. In short, China remains weak in science and technological innovation.

The situation regarding raw materials and markets that China faces is not optimistic either. For some strategic industrial materials, such as oil, natural gas and iron ore, China heavily relies on imports from other countries. With the lack of pricing power, China suffers losses when the market fluctuates. As for the world financial system, China is just a newcomer.

The country has decided to boost domestic demand and upgrade industries. Since the global financial storm, it has appeared increasingly important to the world economic recovery, which offers it opportunities to achieve sustainable growth.



**“Right now, with the rapid expansion of the market, there is a need to combat the growth of gambling in mobile games and related products.”**

**Yu Yi**, a Beijing-based game analyst

**“We anticipated an increase in the number of extremely wet years in the 21st century, while the likelihood of droughts still remains.”**

**Shun Chi-ming**, Director of the Hong Kong Observatory at a press briefing on March 17