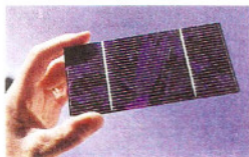


► Agreement between China and the EU on Price of Photovoltaic Products

EU Trade Commissioner Karel De Gucht announced that after weeks of tough negotiations, the



EU has achieved a satisfactory price agreement on imports of China's photovoltaic products.

A joint declaration on a pricing agreement has been signed by the China Chamber of Commerce for Import & Export of Machinery & Electronic Products (CCCME), the Chinese Renewable Energy Society (CRES), the Chamber of New Energy Commerce of China (CNECC), the Chinese Renewable Energy Industries Association (CREIA) and the China Photovoltaic Industry Alliance (CPIA). Ninety-five Chinese enterprises participated in negotiations and the final result has been agreed upon by most of the companies. Under the agreement, China is to continue its exports to the European Union and should maintain a reasonable market share. A final pricing schedule for exports is yet to be released. Market research is still being conducted on export quotas for domestic companies.